

COMPANY - Chase Tractor Ltd.
DIVISION - Ontario

ASSETS	AMOUNT	TOTALS	LIABILITIES & OWNERS EQUITY	AMOUNT	TOTALS
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Cash On Hand	935527.37		JD A/P - AG ACCOUNTS	-8132274.91	
Cash In Bank	-10145538.05		A/P OTHER	-228289.07	
Checks & Interac	-106870.64		Parts Accrual	-142728.94	
*			* TOTAL ACCOUNTS PAYABLE		-8503292.92
* TOTAL CASH ASSETS		-9316881.32			
A/R Customer Accounts	1874394.38		FLOORPLAN GE CAPITAL-TORO	-15006.00	
Agency Receivable	1268234.98		SHORT TERM N/P	5650690.20	
Contracts In Transit	1793719.03		FLOORPLAN JD		
* TOTAL ACCOUNTS RECEIVABLE		4936348.39	FLOORPLAN MAFC	-12670.24	
			BANK OF AMERICA CREDIT LINE	2018703.08	
Warranty Receivables - Main	56670.07		* TOTAL S/T NOTES PAYABLE		7641717.04
Warranty Receivable - Other	47996.84				
* TOTAL WARRANTY RECEIVABLE		104666.91	SALES TAX PAYABLE MD	37625.42	
			SALES TAX PAYABLE VA	275907.67	
NOTES RECEIVABLE	207785.85		* TOTAL TAX PAYABLE		313533.09
VOLUME DISCOUNT RECEIVABLE	-71006.06				
ALLOWANCE FOR BAD DEBTS	146658.90		CUSTOMER ADVANCE DEPOSITS	2189578.23	
* TOTAL OTHER ASSETS		283438.69	RESERVE FOR CUST OIL CHANGES	-2150.87	
			PHYSICAL DAMAGE INS PAYABLE	-448004.94	
UNVERFERTH EQUIPMENT			* TOTAL OTHER PAYABLES		1739422.42
OTHER FARM EQUIPMENT	-1247529.65				
* TOTAL FARM EQUIPMENT INVENT		-1247529.65	ACCRUED COMMISSIONS & BONUS	1035.10	
			PAYROLL TAXES PAYABLE		
OTHER C&CE EQUIPMENT	255481.97		OTHER PAYROLL DEDUCTIONS	1457237.87	
* TOTAL C&CE EQUIPMENT INVENT		255481.97	REAL ESTATE TAXES PAYABLE		
			PROFIT SHARING PAYABLE	-80248.04	
* TOTAL CWP EQUIPMENT INVENTO			PAYROLL DEDUCTIONS CLEARING	-86.00	
JD AG ATTACHMENTS INV	307816.02		OTHER ACCRUED LIABILITES	2259596.99	
JD CWP ATTACHMENTS INV			* TOTAL OTHER PAYABLES		3637535.92
* TOTAL ATTACHMENTS		307816.02			
USED AG EQUIP INV	3598365.69		MID ATLANTIC FARM CREDIT LOAN	498310.11	
USED SCRAPER EQUIP	-903636.73		LONG TERM DEBT VEHICLES	-1704933.63	
USED C&CE EQUIP	1480379.49		LONG TERM DEBT STOCKHOLDERS	-1889102.23	
USED CWP EQUIP	542586.32		* TOTAL LONG TERM DEBT		-3095725.75
* TOTAL USED EQUIPMENT		4717694.77	** *		1733189.80
			***TOTAL LIABLILITIES		1733189.80
* TOTAL RENTAL EQUIPMENT					=====
* TOTAL ADJUSTMENTS					
JD PARTS INVENTORY	2800487.48		MEMBER CAPITAL COOPER	-100199.99	
OTHER PARTS INV	1262971.68		WITHDRAWALS QUEEN ANNE	-4003514.21	
PARTS TRANSFERS IN PROCESS	-132893.23		** TOTAL OWNERS EQUITY		-4103714.20
* TOTAL PARTS INVENTORY		3930565.93			
SHOP OIL INVENTORY	15437.97		Year-to-Date Profit or Loss	-2962029.60	
* TOTAL SERVICE INVENTORY		15437.97	***TOTAL OWNERS EQUITY		-7065743.80
					=====
WORK IN PROCESS LABOR	-398148.73		Total Liabilities & Owners Equ		-5332554.00
WORK IN PROCESS PARTS	-233416.56				=====
WORK IN PROCESS OTHER	-186576.18				
* TOTAL WORK IN PROCESS		-818141.47			
** TOTAL CURRENT ASSETS		3168898.21			

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EQUIPMENT & TOOLS	1389289.74				
ACCUM DEP EQUIP & TOOLS	-170019.73				
FURNITURE & FIXTURES	748251.80				
ACCUMULATED DEP F & F	-463912.27				
VEHICLES	1766984.40				
ACCUMULATED DEP VEHICLES	-1421973.11				
LEASEHOLD IMPROVEMENTS	53925.03				
ACCUM DEP LEASEHOLDS					
PREPAID OTHER EXPENSES	-71.68				
LONG TERM INVESTMENTS	261181.61				
INTANGIBLE ASSETS					
OTHER LONG TERM ASSETS					
* *		2163655.79			
** TOTAL FIXED ASSETS		2163655.79			
***TOTAL ASSETS		5332554.00			
		=====			

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	***** C U R R E N T M O N T H *****				***** Y E A R - T O - D A T E *****			
ACCOUNT DESCRIPTION	SALES	COST	MARGIN	PERC	SALES	COST	MARGIN	PERC
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CUSTOMER LABOR - SHOP	-147965.69	65611.49	-82354.20	55.66	-2114198.48	1579368.56	-534829.92	25.30
CUSTOMER LABOR - FIELD	-1288.24		-1288.24	100.00	-15723.10		-15723.10	100.00
QUOTE VARIANCE	4306.63		4306.63	100.00	78769.75		78769.75	100.00
* TOTAL CUSTOMER SERVICE SALE	-144947.30	65611.49	-79335.81	54.73	-2051151.83	1579368.56	-471783.27	23.00
INTERNAL LABOR - SETUP/RECON	-14558.13		-14558.13	100.00	-252083.64		-252083.64	100.00
INTERNAL LABOR - PRE-DELIVERY	-46288.98		-46288.98	100.00	-464777.16		-464777.16	100.00
INTERNAL LABOR - OTHER	-16056.26	-11327.31	-27383.57	170.55	-222836.36	5526790.94	5303954.58	-2380.20
* TOTAL INTERNAL LABOR SALES	-76903.37	-11327.31	-88230.68	114.73	-939697.16	5526790.94	4587093.78	-488.15
WARRANTY LABOR	-26216.40		-26216.40	100.00	-572267.45		-572267.45	100.00
* TOTAL WARRANTY LABOR SALES	-26216.40		-26216.40	100.00	-572267.45		-572267.45	100.00
DELIVERY VEHICLE CHARGES	-1175.00	850.59	-324.41	27.61	-37592.00	16917.51	-20674.49	55.00
OUTSIDE LABOR & MATERIALS	-5384.90	343.37	-5041.53	93.62	-138155.06	131822.66	-6332.40	4.58
* TOTAL OTHER SALES	-6559.90	1193.96	-5365.94	81.80	-175747.06	148740.17	-27006.89	15.37
 ** TOTAL SERVICE SALES	 -254626.97	 55478.14	 -199148.83	 78.21	 -3738863.50	 7254899.67	 3516036.17	 -94.04
***TOTAL COMPANY SALES	-3577918.92	2663192.43	-914726.49	25.57	-56107891.49	56069795.49	-38096.00	.07

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ACCOUNT DESCRIPTION -----	***** C U R R E N T M O N T H *****				***** Y E A R - T O - D A T E *****			
	AMOUNT -----	% OF SALES -----	% OF MARGIN -----	% OF TOT EXP -----	AMOUNT -----	% OF SALES -----	% OF MARGIN -----	% OF TOT EXP -----
COMPANY EXPENSES								
SALARIES	279133.31	7.80	30.52	27.69	5712150.80	10.18	14994.10	167.14
TRAINING	10317.76	.29	1.13	1.02	342095.09	.61	897.98	10.01
EMPLOYEE BENEFITS - FICA/FUTA	17045.65	.48	1.86	1.69	280232.43	.50	735.60	8.20
EMPLOYEE BENEFITS - WORK COMP								
EMPLOYEE BENEFITS - INSURANCES	4328.50	.12	.47	.43	141570.90	.25	371.62	4.14
EMPLOYEE BENEFITS - 401K	15053.50	.42	1.65	1.49	266539.73	.48	699.65	7.80
TRAVEL	7979.41	.22	.87	.79	131309.84	.23	344.68	3.84
MEETINGS								
ENTERTAINMENT								
ADVERTISING - MEDIA	11876.49	.33	1.30	1.18	127525.21	.23	334.75	3.73
OPEN HOUSES/EVENTS	138310.72	3.87	15.12	13.72	302138.82	.54	793.10	8.84
ADVERTISING - OTHER	249656.84	6.98	27.29	24.76	3630571.01	6.47	9530.06	106.23
WARRANTY GAIN/LOSS	-2988.64	-.08	-.33	-.30	6793.53	.01	17.83	.20
SHOP REWORK	210.36	.01	.02	.02	11283.34	.02	29.62	.33
POLICY ADJUSTMENTS	10417.16	.29	1.14	1.03	120276.97	.21	315.72	3.52
TELEPHONE	20112.88	.56	2.20	2.00	253165.81	.45	664.55	7.41
MOBILE TELEPHONE								
VEHICLE EXPENSES	29170.18	.82	3.19	2.89	344420.76	.61	904.09	10.08
INTERCOMPANY HAULING					1670.62		4.39	.05
EXPENDABLE TOOLS	14518.57	.41	1.59	1.44	268383.32	.48	704.49	7.85
OFFICE SUPPLIES	-3140.95	-.09	-.34	-.31	-39344.83	-.07	-103.28	-1.15
OTHER SUPPLIES					2616.31		6.87	.08
POSTAGE	1409.15	.04	.15	.14	35082.73	.06	92.09	1.03
DUES & SUBSCRIPTIONS	1730.29	.05	.19	.17	9902.94	.02	25.99	.29
CONTRIBUTIONS/DONATIONS	731.39	.02	.08	.07	13741.80	.02	36.07	.40
UTILITIES	14848.61	.42	1.62	1.47	178338.04	.32	468.13	5.22
RENT & LEASE	54733.00	1.53	5.98	5.43	656796.00	1.17	1724.06	19.22
INSURANCE	31439.52	.88	3.44	3.12	434139.77	.77	1139.59	12.70
REPAIR & MAINTENANCE	44226.60	1.24	4.83	4.39	485227.90	.86	1273.70	14.20
TAXES	14194.61	.40	1.55	1.41	142766.33	.25	374.75	4.18
DEPRECIATION	21452.00	.60	2.35	2.13	317041.81	.57	832.22	9.28
CREDIT CARD/FP PROCESSING								
BAD DEBT	10000.00	.28	1.09	.99	-245328.85	-.44	-643.98	-7.18
LEGAL EXPENSES	948.00	.03	.10	.09	-6346.74	-.01	-16.66	-.19
ACCOUNTING EXPENSES	10814.48	.30	1.18	1.07	-10535230.18	-18.78	-27654.43	-308.26
BANK CHARGES	-380.00	-.01	-.04	-.04	20623.32	.04	54.14	.60
PROFESSIONAL FEES					7500.00	.01	19.69	.22
DIRECTOR FEES								
DOWNTIME DELAYS								
* *	1008149.39	28.18	110.21	100.00	3417654.53	6.09	8971.16	100.00
***	1008149.39	28.18	110.21	100.00	3417654.53	6.09	8971.16	100.00
***TOTAL COMPANY EXPENSES	1008149.39	28.18	110.21	100.00	3417654.53	6.09	8971.16	100.00

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***** C U R R E N T M O N T H *****

***** Y E A R - T O - D A T E *****

ACCOUNT DESCRIPTION -----	AMOUNT -----	% OF SALES -----	% OF MARGIN -----	% OF TOT I&D -----	AMOUNT -----	% OF SALES -----	% OF MARGIN -----	% OF TOT I&D -----
OTHER EARNINGS AND DEDUCTIONS								
CASH DISCOUNTS EARNED	-631.40	.02	.07	.34	-9015.61	.02	23.67	.29
HOME DEPOT FOLLOW UP					-323.00		.85	.01
COMMISSIONS/BONUSES EARNED					-1048484.53	1.87	2752.22	33.73
VOLUME DISCOUNTS EARNED	-290403.60	8.12	31.75	158.48	718880.49	-1.28	-1887.02	-23.12
INTEREST INCOME	-7877.96	.22	.86	4.30	-522304.13	.93	1371.02	16.80
OTHER ADDITIONS	-4036.13	.11	.44	2.20	-861246.78	1.53	2260.73	27.70
* TOTAL OTHER EARNINGS	-302949.09	8.47	33.12	165.32				
OTHER DEDUCTIONS								
* TOTAL OTHER DEDUCTIONS								
INTEREST EXPENSE	7633.80	-.21	-.83	-4.17	125221.54	-.22	-328.70	-4.03
WORKING CAPITAL CHARGE	2367.04	-.07	-.26	-1.29	24030.07	-.04	-63.08	-.77
UNALLOCATED EXPENSES	109700.00	-3.07	-11.99	-59.86	-2396700.00	4.27	6291.21	77.10
* TOTAL OTHER	119700.84	-3.35	-13.09	-65.32	-2247448.39	4.01	5899.43	72.30
***	-183248.25	5.12	20.03	100.00	-3108695.17	5.54	8160.16	100.00
***TOTAL EARNINGS & DEDUCTIONS	-183248.25	5.12	20.03	100.00	-3108695.17	5.54	8160.16	100.00

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*** S U M M A R Y R E P O R T ***

***** C U R R E N T M O N T H *****

	AMOUNT -----	% OF SALES -----	% OF MARGIN -----	% OF TOT EXP -----
Total Gross Profit(-)/Loss(+)	-914726.49	25.57	100.00	-90.73
Total Expenses	1008149.39	-28.18	-110.21	100.00
Operating Profit(-)/Loss(+)	93422.90	-2.61	-10.21	9.27
Other Income & Deductions	-183248.25	5.12	20.03	-18.18
Net Profit(-)/Loss(+)	-89825.35	2.51	9.82	-8.91

***** Y E A R - T O - D A T E *****

	AMOUNT -----	% OF SALES -----	% OF MARGIN -----	% OF TOT EXP -----
	-38096.00	.07	100.00	-1.11
	3417654.53	-6.09	-8971.16	100.00
	3379558.53	-6.02	-8871.16	98.89
	-3108695.17	5.54	8160.16	-90.96
	270863.36	-.48	-711.00	7.93